

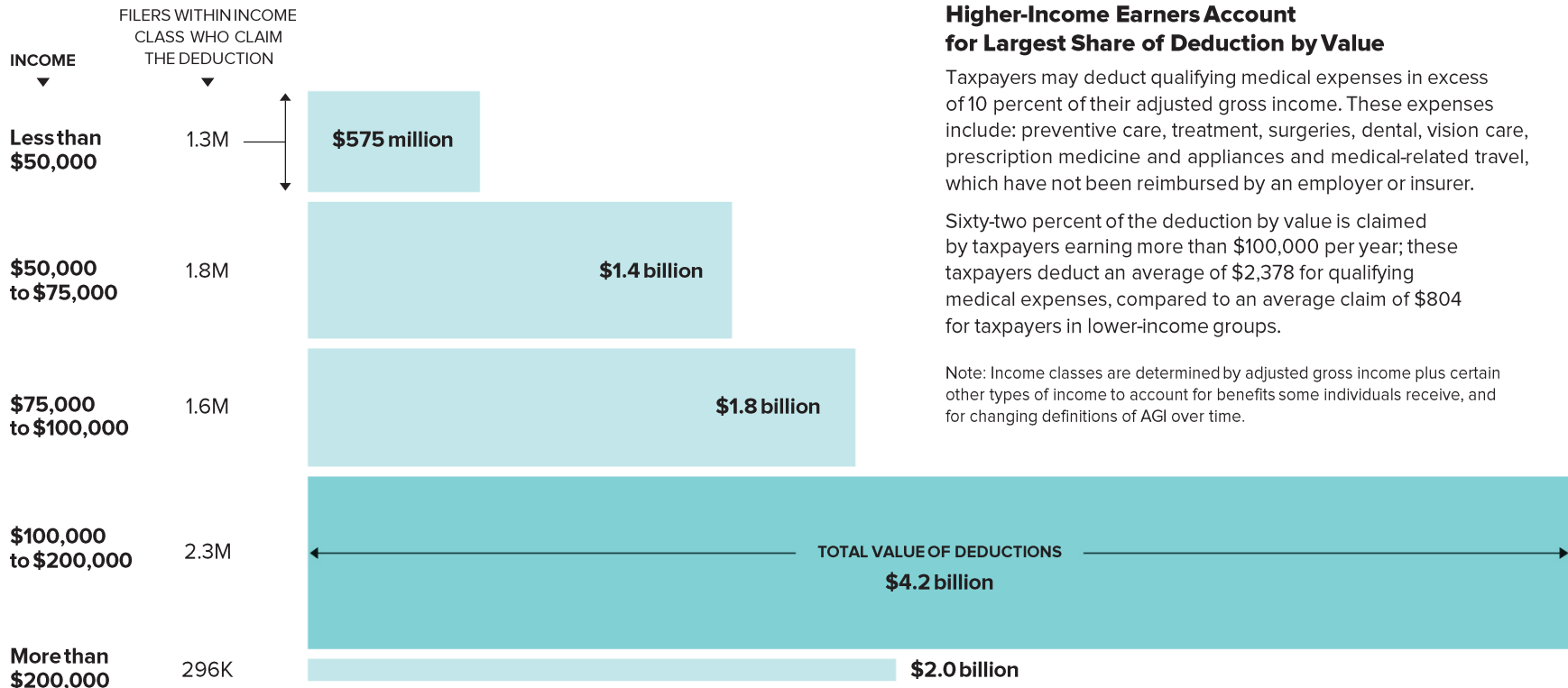
Oct. 5, 2017

Medical Expense Deduction Could Be Cut in Big 6's Framework

The itemized deduction for medical expenses could be cut under the White House and Big Six tax negotiators' framework for tax reform that was released in September. The framework would preserve the mortgage interest and charitable giving deductions, but would eliminate other deductions and provisions within the individual tax code. The Joint Committee on Taxation estimates 7.4 million taxpayers will claim the medical expense deduction in 2017, and estimates these deductions will total about \$10 billion — more than half of which are taken by those earning \$100,000 or more.

Medical expense deduction claims from taxable returns

Projected value by income classes, 2017



Sources: Joint Committee on Taxation, IRS, Intuit